GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:2995
ANSWERED ON:17.12.2015
Excess Payment by NTC
Chowdhary Shri Pankaj

Will the Minister of TEXTILES be pleased to state:

(a) whether National Textile Corporation (NTC) has made a payment of two crore rupees to Ganesh Sugar Mill in two instalments against outstanding loan of Rs. 73 lakh;

(b) if so, the reasons behind the payment in excess of principal amount by violating provisions of one-time settlement in said case;

(c) whether the Government proposes to conduct an inquiry in the said case; and

(d) if so, the time by which permission is likely to be given in this regard?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE)
IN THE MINISTRY OF TEXTILES
(SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): From records it appears that in compliance of the order of Hon'ble High Court of Allahabad dated 03.10.2013, National Textile Corporation has paid Rs.1.00 crore to Industrial Finance Corporation of India against total Principal amount of Rs.73 lakhs.

(c) & (d): Does not arise.

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